



## ***Shilpa Medicare Limited***

### **Corporate & Admin Office:**

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,  
Raichur – 584 135, Karnataka, India  
Tel: +91-8532-238704, Fax: +91-8532-238876  
Email: info@vbsilpa.com, Web: www.vbsilpa.com  
CIN: L85110KA1987PLC008739

**Date: 12 September 2024**

To,

Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**Mumbai-400 001**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
**Mumbai-400 051**

**Stock Code: BSE – 530549 / NSE – SHILPAMED**

Dear Sir/Madam,

**Sub: Release of Non Disposal Undertaking (NDU) by certain identified promoters of the Company**

**Ref: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our intimation vide letter dated 12 August 2024 wherein Shilpa Medicare Limited ("SML" or "the Company") informed the redemption of Non-Convertible Debentures ("NCD") by Shilpa Biologics Pvt. Ltd. ("SBPL") and partial redemption of NCD by Shilpa Pharma Life Sciences Ltd ("SPL"), we would like to inform you that subject to the said redemption, the lenders have agreed to release of Non-Disposal Undertaking (NDU) that was executed by certain identified promoters of the Company constituting 3,92,48,324 equity shares of the Company.

Company is initiating the required formalities for effecting the said release.

We request you to kindly take the same on record.

Thanking you,  
For **Shilpa Medicare Limited**

**Ritu Tiwary**  
**Company Secretary & Compliance Officer**